



Briefing report

Education Review Office (ERO): 30 June 2022 year end reporting requirements

Date	2 August 2022
Security Level	N/A
ERO Priority	Medium
ERO Reference	M22-44
Date requested	ERO initiated
Date due	ERO initiated
Proactive release	Recommended

Addressee	Action sought	Deadline
Minister of Education	It is recommended that you:	
	a) Note that ERO has no contingent liabilities and no contingent assets as at 30 June 2022.	
	b) Agree to review and sign the certification of ERO's contingent liabilities and contingent assets as at 30 June 2022 (Appendix 2) and return it by 9 August 2022.	9 August 2022
	c) Agree that ERO release this briefing in full once it has been considered by you and its year end Annual Report have been published in October 2022.	



Attachments:

- Education Review Office (ERO):
30 June 2022 year end reporting
requirements**
- Appendix 1: Statement of
Contingent Liabilities & Contingent
Assets**
- Appendix 2: Certification of
Contingent Liabilities & Contingent
Assets**

Minister's Office to complete	
Noted	<input type="checkbox"/>
Seen	<input type="checkbox"/>
Approved	<input type="checkbox"/>
Referred to:	
Date signed by Minister:	



Comments:



Our Ref: M22-44

2 August 2022

Hon Chris Hipkins
Minister of Education

30 June 2022 year end reporting requirements

Purpose

1. This paper seeks your certification of the Education Review Office's (ERO) contingent liabilities and contingent assets as at 30 June 2022.

Background

2. Twice a year ERO is required to submit its contingent liabilities and contingent assets register to you for certification. This is required even where a nil return exists. The certification is required by the Treasury for the preparation of the Financial Statements of the Government.
3. As at 30 June 2022, ERO has no contingent liabilities and no contingent assets (Appendix 1).
4. In February 2022 we reported to you that there was a contingent liability of \$0.200 million relating to ERO's review of its Holiday's Act compliance. The work on this has progressed and ERO has now recognised the full liability of \$0.650 million in its draft 2021/22 Annual Report. We are expecting to finalise the remediation in October 2022.
5. ERO's external audit will be completed during September 2022 and finalised on 30 September 2022. ERO does not expect any contingencies to be identified during this process but will update you if any are.

Recommendations


6. It is recommended that you:
 - a) **Note** that ERO has no contingent liabilities and no contingent assets as at 30 June 2022. **Noted**
 - b) **Agree** to review and sign the certification of ERO's contingent liabilities and contingent assets as at 30 June 2022 (Appendix 2) and return it by 9 August 2022. **Agreed/Disagreed**

- c) **Agree** that ERO release this briefing in full once it has been considered by you and its year end Annual Report have been published in October 2022. **Agreed/Disagreed**



Nicholas Pole
Chief Executive

NOTED/APPROVED



Chris Hipkins
Minister of Education

10 / 08 / 2022

Appendix 1:

**Education Review Office
Statement of Contingent Liabilities and Contingent Assets as at 30 June 2022**

Contingent liabilities

Nil.

Contingent Assets

Nil.