



Briefing report

Education Review Office (ERO): ERO 2021 Budget Economic and Fiscal Update Reporting Requirements

Date	22 February 2021
Security Level	N/A
ERO Priority	Medium
ERO Reference	M21-13
Date requested	ERO initiated
Date due	ERO initiated
Proactive release	Recommended

Addressee	Action sought	Deadline
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Minister of Education

It is recommended that you:

- a) **Note** that ERO has no Contingent Liabilities and Contingent Assets as at 31 December 2020.
- b) **Agree** to sign and date the attached Certification and the Statement of Contingent Liabilities and Contingent Assets for the Education Review Office as at 31 December 2020 and return it to ERO by Friday, 26 February 2021.
- c) **Note** ERO is required to forward the attachment to Treasury by Tuesday 2 March 2021.
- d) **Agree** this briefing is recommended for proactive release.



Attachments: **2**

**Education Review Office (ERO):
ERO 2021 Budget Economic and
Fiscal Update Reporting
Requirements**



Comments:

Minister's Office to complete

Noted	<input type="checkbox"/>
Seen	<input type="checkbox"/>
Approved	<input type="checkbox"/>
Referred to:	
Date signed by Minister:	



Our Ref: M21-13

22 February 2021

Hon Chris Hipkins
Minister of Education

ERO 2021 Budget Economic and Fiscal Update Reporting Requirement

Introduction

1. The Treasury is required to prepare the five year fiscal forecasts for the 2021 Budget Economic and Fiscal Update. As part of its fiscal forecasts this Office is required to furnish a series of schedules to the Treasury so that our financial information may be included in these consolidated fiscal reports. One of these schedules is a “Statement of Contingent Liabilities and Contingent Assets” for 31 December 2020, which is required to be certified by the responsible Minister.

Statement of Contingent Liabilities and Contingent Assets

2. Attached is the Certification and Statement of Contingent Liabilities and Contingent Assets for the Education Review Office. As at 31 December 2020 no contingent liabilities and contingent assets were identified by the Office. However, a ‘nil return’ Contingent Liabilities and Contingent Assets Statement is still required to be submitted.

Recommendations

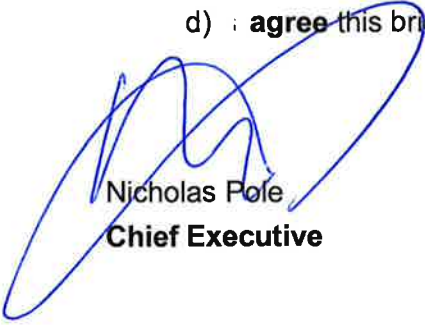
3. It is recommended that you:
 - a) **note** that ERO has no Contingent Liabilities and Contingent Assets as at 31 December 2020. **Noted**
 - b) **agree** to sign and date the attached Certification and the Statement of Contingent Liabilities and Contingent Assets for the Education Review Office as at 31 December 2020, and return it to ERO by Friday 26 February 2021. **Agree/Disagree**

c) **note** ERO is required to forward the attachment to Treasury by Tuesday 2 March 2021.

Noted


d) : ~~agree~~ this briefing is recommended for proactive release.

**Agree/
Disagree**



Nicholas Pole
Chief Executive

NOTED / **APPROVED**



Hon Chris Hipkins
Minister of Education
23/2/2021
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**Certification of Statement of Contingent Liabilities
and Contingent Assets**

31 December 2020

In accordance with Cabinet Expenditure Control Committee minute ECC(91)M21/4 of 7 May 1991, I hereby certify that I am unaware of any contingent liability or asset that has been omitted from the Statement of Contingent Liabilities and Contingent Assets as reported in the register at 31 December 2020 prepared by the Education Review Office.



Hon Chris Hipkins
Minister of Education

23 / 2 / 2021

Appendix A:

**ERO Statement of Contingent Liabilities and Contingent Assets
as at 31 December 2020**

	Balance
	\$000
Legal Proceedings	Nil
Guarantees and Indemnities	Nil
Other Contingent Liabilities	Nil
Contingent Assets	Nil
Total	<hr/> Nil