

Briefing report

Education Review Office (ERO): ERO 2020 Budget Economic and Fiscal Update Reporting Requirements

| | |
|-------------------|-----------------|
| Date | 3 February 2020 |
| Security Level | N/A |
| ERO Priority | Medium |
| ERO Reference | M20-3 |
| Date requested | ERO initiated |
| Date due | ERO initiated |
| Proactive release | Recommended |

| Addressee | Action sought | Deadline |
|------------------------------|---|----------|
| Minister of Education | <p>It is recommended that you:</p> <ul style="list-style-type: none"> a) note that ERO has no Contingent Liabilities and Contingent Assets as at 31 December 2019. b) agree to sign and date the attached Certification and the Statement of Contingent Liabilities and Contingent Assets for the Education Review Office as at 31 December 2019, and return it to ERO by Wednesday 12 February. c) note ERO is required to forward the attachment to Treasury by Tuesday 25 February 2020. | |



Attachments:

**Education Review Office (ERO):
ERO 2020 Budget Economic and
Fiscal Update Reporting
Requirements**



Comments:

| Minister's Office to complete | |
|-------------------------------|--------------------------|
| Noted | <input type="checkbox"/> |
| Seen | <input type="checkbox"/> |
| Approved | <input type="checkbox"/> |
| Referred to: | |
| Date signed by Minister: | |

Our Ref: M20-3

3 February 2020

Hon Chris Hipkins
Minister of Education

ERO 2020 Budget Economic and Fiscal Update Reporting Requirements

Introduction

1. The Treasury is required to prepare the five year fiscal forecasts for the 2020 Budget Economic and Fiscal Update. As part of its fiscal forecasts this Office is required to furnish a series of schedules to the Treasury so that our financial information may be included in these consolidated fiscal reports. One of these schedules is a “Statement of Contingent Liabilities and Contingent Assets” for 31 December 2019, which is required to be certified by the responsible Minister.

Statement of Contingent Liabilities and Contingent Assets

2. Attached is the Certification and Statement of Contingent Liabilities and Contingent Assets for the Education Review Office. As at 31 December 2019 no contingent liabilities and contingent assets were identified by the Office. However, a ‘nil return’ Contingent Liabilities and Contingent Assets Statement is still required to be submitted.

Recommendations

3. It is recommended that you:
 - a) **note** that ERO has no Contingent Liabilities and Contingent Assets as at 31 December 2019. **noted**
 - b) **agree** to sign and date the attached Certification and the Statement of Contingent Liabilities and Contingent Assets for the Education Review Office as at 31 December 2019, and return it to ERO by Wednesday 12 February. **agree/
disagree**

c) **note** ERO is required to forward the attachment to Treasury by Tuesday 25 February 2020.

noted



Nicholas Pole
Chief Review Officer



NOTED/APPROVED



Hon Chris Hipkins
Minister of Education
11 / 2 / 20

Certification of Statement of Contingent Liabilities and Contingent Assets

31 December 2019

In accordance with Cabinet Expenditure Control Committee minute ECC(91)M21/4 of 7 May 1991, I hereby certify that I am unaware of any contingent liability or asset that has been omitted from the Statement of Contingent Liabilities and Contingent Assets as reported in the register at 31 December 2019 prepared by the Education Review Office.



Hon Chris Hipkins
Minister of Education

11 / 2 / 20

Appendix A:

ERO Statement of Contingent Liabilities and Contingent Assets as at 31 December 2019

| | Balance |
|------------------------------|------------------|
| | \$000 |
| Legal Proceedings | Nil |
| Guarantees and Indemnities | Nil |
| Other Contingent Liabilities | Nil |
| Contingent Assets | Nil |
| Total | <hr/> Nil |